

DEBTS RECOVERY TRIBUNAL- 2, AT HYDERABAD
1st Floor, Triveni Complex, Abids, Hyderabad- 500001
SALE NOTICE

WHEREAS the Hon'ble Debts Recovery Tribunal-2, Hyderabad appointed the undersigned as Commissioner vide Order dated 24th June, 2026 in I.A. No: 1714 of 2026 in O.A. No. 1044 of 2025 between ICICI Bank Ltd. Vs M/s. Sri Buddha Engineering and Constructions Private Limited for sale of Hypothecated Vehicles.

WHEREAS in execution of the above said Warrant the undersigned ordered for sale of Vehicles through Public Auction on the date, time and place mentioned hereunder on "As is where is basis, as is what is basis and whatever there is basis"

Date of Auction: 27.08.2026

Time of Auction: 11.00 AM to 2:00 PM (with increment of 5 min. for each bid)

Auction through online portal: <https://bidkaro.net>

Contact Person: Kamal Pal- 9168688529 (ICICI Bank Ltd.)

Suraj Kumar- 9999399935 (bidkaro.net)

Note: The bidders may note that the Auction Sale being held is only in respect of Hypothecated Vehicles mentioned in Schedule 1.

2. The sale shall be held on the following terms and condition:

(i) No Officer or other person, having any duty to perform in connection with this sale shall however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.

(ii) The particulars specified in the schedule have been stated to the best of the information of the undersigned but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

(iii) The Reserve Price fixed for each lot is given in the Schedule hereto against each Lot below which the property shall not be sold.

(iv) The amounts by which the biddings are to be increased shall be Rs. 10,000/- (Rupees Ten Thousand Only) or in such multiples.

(v) The last date for submission of Bid Application and payment of EMD is 26.08.2026 by 4.30 PM.

(vi) The highest bidder shall be declared to be the purchaser of the property provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it inadvisable to do so.

(vii) The EMD amount @ 10% of Reserve Price, separately for each vehicle, if more than one vehicle, shall be paid by way of Demand Draft drawn on any Nationalized Bank in favour of Registrar, Debts Recovery Tribunal-II, Hyderabad along with copy of self-attested PAN Card, Address & ID proof, e-mail ID, Mobile No. and in case of company a letter of authorization issued by the Company for participating in bidding representing Company shall be submitted in the office of ICICI Bank Ltd., Zonal Office, Plot No. 10, Hindustan Colony, Near Ajni Square, Wardha Road, Nagpur, PIN: 440015 on or before 4.30 pm on 26.08.2026.

(viii) The intending Bidders May Contact ICICI Bank Ltd., Zonal Office, Plot No. 10, Hindustan Colony, Near Ajni Square, Wardha Road, Nagpur, PIN: 440015 for ascertaining the details of property and also for inspection.

(ix) Prospective bidders may visit the Shriram Automall, 14 miles, Near gondkhery toll plaza, Amaravati road Nagpur, Maharastra PIN : 625106 on or before 25.08.2026 from 10:00 AM to 5:00 PM to exercise due diligence and satisfy themselves about the quality and quantity of items proposed to be auctioned.

(x) The successful bidder shall have to deposit 25% of sale amount less EMD amount within 24 hours of the auction and balance 75% of the final bid amount after adjustment of 25% of sale amount within 15 days of auction date on being knocked down along with a Poundage Fee @ 1% of final bid amount by the next date of auction before 5.00 pm by way of Demand Draft drawn in favour of Registrar, Debts Recovery Tribunal-II, Hyderabad. If the next day happens to be a public holiday, Second Saturday or Sunday, then on next first working day.

(xi) In default of payment within the period mentioned above, the property shall be resold, by issuing sale notice afresh. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited by the ICICI Bank and the defaulting purchaser shall lose rights for all claims to the property or to any part of the sum for which it may subsequently be sold.

(xii) The successful bidders shall remove, shift and take away the Hypothecated Vehicles for which they are declared as successful from the yard on or before 13.09.2026. In the event of delay in removing and lifting/shifting, they shall be liable to pay a sum of Rs. 10,000/- per day till ten (10) days from 14.09.2026 for each Vehicle towards security and incidental expenses. If not removed within stipulated period the auction will be set aside and sale would be held afresh and loss if any incurred due to set aside of sale shall be deducted from the sale amount.

(xiii) Online auction will be done on "as is where is basis" and "as is what is basis". Auction purchaser will have to bear all the RTO dues and charges for transferring the ownership of the vehicle.

SCHEDULE- I
(Description of Hypothecated Vehicles)

S. No.	Reg No.	Chassis No.	Engine No.	Make	Model	Manufacturing Year	Reserve Price
1.	MH34 BZ8612	MC2DALRC ORJ008545	VEDX868 2656K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 58,00,000/-
2.	MH34 BZ8615	MC2DALRC ORJ008543	VEDX868 2472K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 57,70,000/-
3.	MH34 BZ9420	MC2DALRC ORJ008548	VEDX868 2662K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 56,50,000/-
4.	MH34 BZ8618	MC2DALRC ORJ008542	VEDX868 2473K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 56,50,000/-
5.	MH34 BZ8621	MC2DALRC ORJ008540	VEDX868 2470K6*P	PRO8035XM PRO 8035XM	EICHER	06/11/24	Rs. 57,70,000/-
6.	MH34 BZ8617	MC2DALRC ORJ008549	VEDX868 2664K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 56,50,000/-
7.	MH34 BZ9134	MC2DALRC ORJ008544	VEDX868 2534K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 57,20,000/-
8.	MH34 BZ9127	MC2DALRC ORJ008546	VEDX8*68 2659*K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 58,00,000/-
9.	MH34 BZ9128	MC2DALRC ORJ008547	VEDX8*68 2660*K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 58,00,000/-
10.	MH34 BZ9129	MC2DALRC ORJ008550	VEDX8*68 2666*K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 58,00,000/-
11.	MH34 BZ9130	MC2DALRC ORJ008541	VEDX8*68 2471*K6*P	PRO 8035XM	EICHER	06/11/24	Rs. 58,00,000/-

BY ORDER

Sd/-

Place: Hyderabad
Date: 01/08/2026

(MUKESH SHARMA)
Advocate Commissioner