



KOTAK MAHINDRA BANK LIMITED

Registered Office: 27, BKC, C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
 Branch Office: Kotak Infiniti, 5th Floor, Zone III, Building No. 21, Infinity IT Park, Off Western Express Highway, General A K Vaidya Marg, Malad (East), Mumbai 400097
 Corporate Identity Number - L65110MH1985PLC038137, www.kotak.com

E - AUCTION CUM SALE NOTICE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2), 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the Public in general and in particular to the below mentioned Borrower (s), Guarantor (s) and / or Mortgagor (s), that the below described immovable property(ies) mortgaged / charged to **Kotak Mahindra Bank Limited** ("Secured Creditor"), the Possession of which has been taken by the Authorised Officer of the Secured Creditor on respective dates as mentioned herein below respectively, will be sold through **E-Auction on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"** on 21.07.2026, for recovery of the respective amounts together with further interest and other charges thereon at the contractual rates upon the footing of compound interest until payment/realization due to **Kotak Mahindra Bank Limited**, being the Secured Creditor, from the below mentioned Borrower (s), Guarantor (s) and / or Mortgagor (s).

Names of Borrower(s), Guarantor(s) & Mortgagors (s)	Details of 13(2) Notice with o/s amounts	Outstanding	Date of Possession of the Mortgaged Property
1. M/s. Agrawal Industries Represented through its Proprietor Mr. Vijay C. Kejadiwal (Borrower and Mortgagor) 2. Mr. Vijay C Kejadiwal (Guarantor) 3. Mr. Piyush V Kejadiwal (Guarantor) 4. Mrs. Manju Vijaykumar Kejadiwal (Guarantor)	12-04-2023 Rs. 1,53,14,809.29 on 31-03-2023	Rs. 2,96,46,406.77/- (Rupees Two Crores Ninety Six Lakhs Forty Six Thousand Four Hundred Six and Paise Seventy Seven Only) as on 01-06-2026	04-03-2025

The details / description of movable and immovable properties put up for auction, the Reserve Price, the Earnest Money Deposit and the Auction Schedule are mentioned below:

Name of the Mortgagor/s	M/s. Agrawal Industries through it's Proprietor Mr. Vijaykumar Kejadiwal
Details Of Immovable Properties put for E - Auction	Lot I: All that piece and parcel of Plot No. L-9/1, in the Akola Industrial Area within the village limits of Shivar, Taluka and District Akola, Plot admeasuring 1980 Sq.mtrs. owned by M/s. Agrawal Industries through its Proprietor Mr. Vijay C Kejadiwal, bounded as under :- On East by: MIDC Plot No. L-8/2, On West by: MIDC Estate Road, On South by: MIDC Plot No. L-9/2, On North by: MIDC Estate Road; Together with all existing buildings and structures thereon as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future. Plant and Machinery:- Elevators 8'x8'x22' (Feet), Pulveriser (Chakki), De-Stoner, Electric Motor Apprx 25hp, Screw Conveyor (Feet), Flywheel 3', Flywheel 2', Collection Tank (6'x6'x2.5'), Air Dryer (7.5'x4'), Hopper 6 Compartment (15'x3'4.6') Hopper 4 outlet, Hopper 3 outlet, Weight Machine 100kg, Small Motor (1 HP), Mill Machine Motor, etc. Lot II: Plant and Machinery:- Elevators 8'x8'x22' (Feet), Pulveriser (Chakki), De-Stoner, Electric Motor Apprx 25hp, Screw Conveyor (Feet), Flywheel 3', Flywheel 2', Collection Tank (6'x6'x2.5'), Air Dryer (7.5'x4'), Hopper 6 Compartment (15'x3'4.6') Hopper 4 outlet, Hopper 3 outlet, Weight Machine 100kg, Small Motor (1 HP), Mill Machine Motor, etc.
Last date for submission of online bid: 20-07-2026 upto 04:00 p.m.	Date & Time of E-Auction : 21-07-2026 between 01:00 p.m. to 02:00 p.m.
Reserve Price (Rs.) : Lot I: Rs. 2,36,00,000.00 (Rupees Two Crore Thirty Six Lakhs Only) Lot II: Rs. 41,00,000.00 (Rupees Forty One Lakhs Only)	
Earnest Money Deposit (EMD) (Rs.) : Lot I: Rs. 23,60,000.00 (Rupees Twenty Three Lakhs Sixty Thousand Only) Lot II: Rs. 4,10,000.00 (Rupees Four Lakh Ten Thousand Only)	

The undersigned may at his absolute discretion and on request from the prospective buyers, arrange for inspection of the said property on 10-07-2026 between 12:00 p.m. to 02:00 p.m. through his Authorized Representative/Agent.

IMPORTANT TERMS AND CONDITIONS:

1) The E - Auction shall be conducted only through "On Line Electronic Bidding" through website <https://www.bankauctions.com/> on 21-07-2026 from 01.00 p.m. to 02.00 p.m. with unlimited extensions of 5 minutes duration each. 2) For details about E-Auction, the intending bidders may contact M/s. C1 India Pvt. Ltd through Mr. Dharani Krishna - Mobile +91-9948182222; email id - andhra@c1india.com. 3) The intending bidders may visit the Bank's official website - <https://www.kotak.com/en/bank-auctions.html> for auction details and for the terms and conditions of sale. 4) For detailed terms and conditions of auction sale, the bidders are advised to go through the portal <https://www.bankauctions.com/> and the said terms and conditions shall be binding on the bidders who participate in the bidding process. 5) It is requested that the interested Bidders are required to generate the login ID and password from the portal <https://www.bankauctions.com/> before uploading the bid and other documents. 6) The bid form has to be filled in the prescribed form and is to be submitted / uploaded online only along with KYC documents of the Bidder/s on the portal <https://www.bankauctions.com/> on or before 20-07-2026 up to 04.00 p.m. and the scanned copies of the duly filled and signed bid documents and KYCs of the Bidder/s should be sent by mail to pranaybharucha@kotak.com and/ or pradeep.vishwakarma4@kotak.com and/ or dushyantsinh.saha@kotak.com and/ or mayur.pagare@kotak.com. The Bidder shall write the subject of the email "For purchase of Property in the matter of 'M/s. Agrawal Industries'". 7) In an event, the Authorised Officer is receiving bids for both Lot I & Lot II, it may please be noted that priority will be given to the bid received for Lot I. 8) Prospective bidders may avail online training for generating Login ID and password and for online bidding process etc., from M/s. C1 India Pvt. Ltd on above mentioned contact numbers. 9) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/FUND TRANSFER to the credit of Account Name - Kotak Mahindra Bank Limited, Account No. 06410125272001, Kotak Mahindra Bank Ltd., Nanman Point Branch, Mumbai, IFSC Code: KKBK0000958, on or before 20-07-2026 up to 04:00 p.m. The NEFT/RTGS/FUND TRANSFER shall only be done from the account/s of the intending bidders only. In case of delay in depositing the EMD and/or submission of Bid documents within the prescribed time limits due to any technical glitch, the Authorized Officer, to maximize the bid participation and inter-se bidding process, at its sole discretion and upon his satisfaction, can accept the Bid/s received after the schedule cutoff time without giving any disclosure to any person. Any bid submitted without depositing the EMD amount shall stand automatically rejected. The EMD deposited by the proposed bidder shall not earn any interest. 10) The bid price to be submitted shall be equal to and / or above the Reserve Price and during the bidding process, bidders who have submitted bids shall improve their further offers in multiples of INR 1,00,000.00 (Rupees One Lakh Only). 11) In case any bid is placed within last 5 minutes of the closing time of the e-auction proceeding, the closing time shall automatically and immediately get extended by another 5 minutes. 12) The successful bidder has to deposit 25% of the highest bid amount (including EMD already paid) immediately on closure of the e-auction sale proceedings or on the following working day in case business hours is closed on the day of E - Auction, in the mode stipulated as above. The balance 75% of the highest bid amount shall have to be deposited within 15 days from the date on which the acceptance /confirmation of sale is conveyed to such successful bidder or such extended period which shall be at the sole discretion of the Authorized Officer and within the provisions of SARFAESI Act, 2002 and the Security Interest Rules, 2002. 13) The highest bidder will not have any right and title over the property until the Sale Certificate is issued in his favour subject to realization of entire Auction Price and other incidental expenses. Sale shall be subject to terms and conditions of E - Auction and confirmation by the Secured Creditor to that effect. 14) If the successful bidder fails to deposit the entire bid / auction amount, the amount already deposited by the successful bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on the amounts deposited. The Authorized Officer shall be free to exercise any one or more rights available to him in terms of the provisions of SARFAESI Act, 2002 and the Security Interest Rules, 2002, in respect of the auction properties. 15) On receipt of the entire sale consideration within the stipulated period as mentioned above, the Authorized Officer shall issue the Sale Certificate, the sale shall be completed thereafter, and Kotak Mahindra Bank Limited shall not entertain any claims. 16) The sale certificate shall be issued in the same name in which the Bid is submitted. No request for inclusion/substitution in bidder/s, shall be returned by Kotak Mahindra Bank Ltd. in those mentioned in the bid shall be entertained. 17) The EMD amount, to the unsuccessful without any interest. 18) The Authorized Officer has the absolute right to accept or reject a bid or postpone/cancel the notified E - Auction Sale without and assigning any reason. In the event of postponement/cancellation of the E - Auction Sale after submission of the bids, EMD submitted by the bidders will be returned, without interest and in case the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the can enter into a private treaty for sale of the property, as a whole or any part thereof, with the proposed purchaser or any other party providing an offer to auction proceedings are stayed by any Court/Tribunal, at any stage till the stage of issuance of the sale certificate and handing over to that, if the including but not limited to restraining the bank from further proceedings, then the bidder shall not have any right to claim the refund of the EMD/amount money so deposited, without any interest and/or damages and/or claims and no communication will be entertained whatsoever in this regard. 21) If any bidder intends to bid for more than 1 property under auction, then the bidders has to submit separate bids for each of the properties by following the process as mentioned above (if applicable to this e-auction). 22) The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer / Secured Creditor, but the Authorized Officer / Secured Creditor shall not be answerable for any error, misstatement or omission in this proclamation. 23) Any other encumbrances are not known to the Bank. The Authorized Officer or the Auctioneer. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. 24) All statutory dues/ other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. 25) All outgoing charges i.e. Municipal Taxes, Maintenance/Society charges, Electricity and Water charges and any other dues or taxes including transfer charges / fees in respect of the property put for Auction-cum-Sale under the present notice shall be paid by the successful Bidder/Purchaser solely. 26) All other incidental charges (including but not limited to security charges or maintenance charges for the preservation of the property under the present auction) will be borne solely by the highest bidder from the date of issuance of Certificate of Sale, which just and reasonable delay will be considered for exemption, without setting any precedent for future. 27) As per Section 194-IA of the Income Tax Act, 1961, TDS @1% shall be applicable on the sale proceeds, if the sale consideration is Rs. 50,00,000.00 (Rupees Fifty Lakhs only) and above, the price to be remitted to the Bank. The Sale Certificate will be issued by the Bank, in favour of the Successful bidder/purchaser, only upon the receipt of Form 16B, Form 26QB and the Challan evidencing the deposit of such TDS. 28) Sale will strictly be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" on the terms and conditions as mentioned herein, however the Authorized Officer shall have the absolute discretionary right to change or vary any of the terms and conditions. The bidders are advised to make their own independent inquiries regarding any encumbrances. Search in Sub-Registrar Office and Revenue Records and Municipal Records and any Bank/Authorised Officer/Secured Creditor does not in any way guarantee or make any representation with regard to the fitness/title of the property/ies/assets under auction. Sale/auction will be strictly on no recourse basis. 29) The Authorized Officer reserves the right to accept any or reject sale and shall abide by the said terms and conditions. 30) The bidders shall be deemed to have read and understood the terms and conditions of the not be liable for any disruption due to internet failure, power failure, or technical reasons or reasons / contingencies affecting the E-Auction sale. 31) The bidders should ensure proper internet connectivity; power back up etc., The Bank shall proceedings. 32) Kotak Mahindra Bank Limited or its employees will not be liable for any claims from any person in respect of the property/ies put for inspection of the properties or for any further details kindly contact Mr. Dushyantsinh Saha (Mobile No. +91-9099091262), Mr. Mayur Pagare (Mobile No. +91-7045928097), Mr. Pradeep Vishwakarma (Mobile No. +91-9821400990) and Authorized Officer Mr. Pranay Bharucha (Mobile No. +91-7045928097).

In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper supersedes the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.