

**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 Bkc, C 27, G-block, Bandra Kurla Complex, Bandra (e) Mumbai, Maharashtra, Pin Code-400 051. BRANCH OFFICE: Kotak Mahindra Bank Ltd, Zone II, 4th Floor, Nyatee Unitree, Pune-Nagar Rd., Nr. Yerwada Metro Station, Gunjan Corner, Yerwada, Pune - 411 006, Maharashtra

ONLINE E - AUCTION SALE OF ASSET**SALE NOTICE FOR SALE OF HYPOTHECATED MOVABLE ASSETS**

E-AUCTION SALE NOTICE FOR SALE OF HYPOTHECATED MOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Notice Is Hereby Given To The Borrower (s) And Guarantor (s) In Particular And Public In General That The Below Described Movable Property Hypothecated/pledged/charged To The Secured Creditor, The Physical Possession Of Hypothecated Movable Assets Of Which Has Been Taken By The Authorised Officer of Kotak Mahindra Bank Ltd, Will Be Sold On "as Is Where Is", "as Is What Is" And "whatever That Is Basis" On 25-9-2026 For Recovery of Rs. 1,38,04,435.87/- (Rs. One Crore Thirty Eight Lakhs Four Thousand Four Hundred Thirty-Five and Eighty Seven paise only) as on 10-08-2026 with further interest applicable @ 24 % p.a. from 11-08-2026 until payment in full and other charges as demanded in the said demand notice, within the statutory period of 30 (thirty) days from the date of the present notice Till Realization, Under The Loan Account No. HCFMUSCTL00002232774 From M/s Polypet Flexible Packaging Private Limited Through Its Director, Mr. Nikhil Arun Amidwar, Mr. Nikhil Arun Amidwar And Mr. Ritesh Arun Amidwar As Per Below Details.

PARTICULAR	DETAIL
DATE OF AUCTION	25TH September 2026
TIME OF AUCTION	BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES
RESERVE PRICE	Rs. 62,91,000/- (Rupees Sixty Two Lakhs Ninety One Thousand only).
EARNEST MONEY DEPOSIT (EMD)	Rs. 629100/- (Rupees Six Lakhs Twenty Nine Thousand One Hundred Only)
LAST DATE FOR SUBMISSION OF EMD WITH KYC	24TH September, 2026 UP TO 6:00 P.M (IST)

Description Of The hypothecated secured Movable Assets/Plant & Machinery: Rajoo Engineers Ltd., Machine For Plastic Rec Make, Multilayer Blown Film Line, RECF 2555/1600 JBC-A (in unassembled condition)

[List of Plant & Machinery] As per court commissioner's report /inventory SECURED ASSET

Sr. No	Component Name	Quantity
1	Air compressor, 12 kg pressure [ELGI], company	1
2	Half Rotating Ring & System (Full system with multiple System)	1
3	Control Panel / Plast control system (on/off switch)	1
4	Supply panel 440 Kw	1
5	Control panel for heavy load (Multifoil)	1
6	Winder/Rollers (17)	2
7	Calibration Basket (in multiple)	1
8	Half part of Rotating Ring & System	1
9	Cable tray	4
10	Machine structure three floors with legs & shoulder	4 legs + full + 9 Pillar structure
11	Extruder Machine	5
12	Dies	1
13	Extruder Motor (3 - 25 kW, 2 - 45 kW)	5
14	Blower pipe	1
15	Distribution	4
16	Airchiller [10 ton]	2
17	Guide roller/ window (6)	2
18	Granular oven	1
19	Ring Blower 25 HP	1
20	Granular dogging system	4
21	Trim blower	1
22	Half Basket/Board in two parts	In two parts
23	Web guide trolley	1
24	Certain other small connecting parts of the machines like nuts/bolts which will be used for assembling the machine.	2

KNOWN ENCUMBRANCES (if any). NIL encumbrances..SA bearing no. SA/150/2026 filed and pending in Pune DRT. 138 proceedings pending in Delhi court against the borrower/s and also quash petition filed by the borrowers in Delhi High court pertaining to 138 proceedings is pending. However there is no stay on the auction of the plant and machinery till date. From any court/ Tribunal.

The Borrowers' Attention Is Invited To The Provisions Of Sub Section 8 Of Section 13, Of The Act, In Respect Of The Time Available, To Redeem The Secured Asset.

Borrowers In Particular And Public In General May Please Take Notice That If In Case Auction Scheduled Herein Fails For Any Reason Whatsoever Then Secured Creditor May Enforce Security Interest By Way Of Sale Through Private Treaty.

In Case Of Any Clarification/requirement Regarding Assets Under Sale, Bidder May Contact Mr. Atul Modi (Mob No. 9825605202) And Mr. Chetan Satpute (Mob No. 9920559699) At Kotak Mahindra Bank Ltd. Zone II, 4th Floor, Nyatee Unitree, Pune-nagar Rd., Nr. Yerwada Metro Station, Gunjan Corner, Yerwada, Pune - 411 006, Maharashtra, For Detailed Terms And Conditions Of The Sale, Please Refer To The Link <https://www.kotak.com/en/bank-auctions.html> Provided In The Bank's Website I.e. www.kotak.com And/or On <http://bank.auctions.in/>

Place: Mumbai
Date: 20-08-2026

Authorized Officer
Kotak Mahindra Bank Limited

