



Government of India

INCOME TAX DEPARTMENT

Office of the Tax Recovery Officer-1, Nagpur
Room No. 121, 1st Floor, BSNL Building, Near Balaji Temple,
Seminary Hills, Nagpur-440006, Mobile No.7588830377, 9923067106

Form No.I.T.C.P.-13

(See rule 38 & 52(2) of the second schedule of the Income Tax Act 1961)

PUBLIC AUCTION/ PROCLAMATION OF SALE

Whereas the then Tax Recovery Officer (C), Nagpur has drawn up the certificate in respect of Jagdamba Realtors Private Limited (PAN : AAACJ4369A), 602, Central Bazar Road, Nikalas Tower, Ramdaspath, Nagpur – 440010 for the recovery of a sum of Rs. 8,38,45,209/- plus the cost, charges and expenses of the proceedings for the recovery thereof; and whereas the Tax Recovery Officer-1 Nagpur has ordered the sale of the attached property mentioned in the schedule below in satisfaction of the said certificate.

And whereas on 30.03.2026 (the date fixed for the sale) there will be due thereunder a sum of Rs. 8,37,95,439/- plus interest in accordance with the section 220(2) of the Income Tax Act, 1961, the cost, charges and expenses of the proceedings for the recovery thereof ;

Notice is hereby given that in the absence of any order of postponement, the said property shall be sold by Tax Recovery Officer-1, Nagpur by public auction at 11.00 am on 30.03.2026 at Chanakya Hall, Ground Floor, Aayakar Bhawan, Seminary Hills, Nagpur, Maharashtra.

SCHEDULE OF THE PROPERTY

Name of the Defaulter	Description of Property	Reserve Price
Jagdamba Realtors Private Limited (PAN : AAACJ4369A) 602, Central Bazar Road, Nikalas Tower, Ramdaspath, Nagpur – 440010	Chamber No. 504 covering a built up area of 104.167 sq. mtr. on the Fifth Floor of the building known as "Midas Heights Apartment" on Plot no. 24 and 25 bearing Corporation House No. 53 and 54, City Survey No. 1154 and 1155 and Sheet No. (58)25/II of Mouza Lendra, Situated at Central Bazar Road, Ramdaspath, Nagpur in Nagpur Municipal Ward No. 74, Nagpur	Rs.1,05,50,000/-

Rules and conditions relating to the said auction shall be available from the undersigned from 02.03.2026 to 23.03.2026 (on working days) between 11:00 am to 5:00 pm. at Room No. 121, 1st Floor, BSNL Building, Near Balaji Temple, Seminary Hills, Nagpur. All Interested parties are informed to be present on the stipulated date and time. The parties in the bidders list are required to deposit Earnest Money (EMD) @ 1% of the reserve price by demand draft in favour of the Tax Recovery Officer-1, Nagpur by 25.03.2026 with his/her application. The EMD will be refunded to the parties except successful bidder soon after the auction is completed. The parties which do not deposit the Earnest Money are not eligible to participate in the auction. Successful bidder shall have to deposit 25% of the bid amount forthwith and the balance amount of the bid within 15 days from the auction by way of demand draft payable at any Nationalized Bank in Nagpur failing which the amount already paid will stand forfeited.

The undersigned reserves the right to accept or reject the Bid for which he is not bound to give any explanation.

Given under my hand and seal at Nagpur on 27.02.2026.

Date: 27.02.2026
Place:- Nagpur

Sd/-
(Rajesh K. Bhitkar)
Tax Recovery Officer-1, Nagpur