



# Repco Home Finance Limited

**NAGPUR BRANCH:** Block No.2, B Wing, Mazanine Floor/Lobby Floor,  
Besides IDBI Bank, Mangalwari Complex, Sadar, Nagpur-440001

## E - AUCTION SALE NOTICE

**Sale of Immovable Properties Mortgaged to Repco Home Finance Ltd. Under Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002**

Whereas the **Borrower: Mr.Kishor G Raut, S/o.Mr.Gulabrao, Co-Borrower: Mrs.Savita Kishor Raut, W/o.Mr.Kishor G Raut and Guarantor: Mr.Avinash G Raut, S/o. Mr.Gulabrao M Raut**, have borrowed money from **Repco Home Finance Limited, Nagpur Branch** against the mortgage of the immovable property more fully described in the schedule hereunder. Since the Borrower/s failed to repay the loan amount, the Company has issued a Demand Notice under Section 13(2) of the Sarfaesi Act, 2002 on **13.07.2022** calling upon them to repay the amount mentioned in the notice vide Loan Account No. **1691870000499** being ₹ **21,10,788/-** as on **12.07.2022** together with further interest, costs and expenses within 60 days from the date of the said notice.

Whereas the **Borrower & Co-Borrowers** having failed to pay the amount due to the Company as called for in the said demand notice, the Company has taken possession of the secured asset more fully described in the schedule hereunder by issuing Possession Notice under Section 13(4) of the Act on **20.12.2022**. **Also taken physical possession of the mortgaged property on 25.07.2024**

Whereas the Borrowers having failed to pay the dues in full, the secured creditor, Repco Home Finance Limited has decided to sell the under mentioned secured asset in "**As is where is condition**" and "**As is what is condition**" under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules 2002 for realization of the debts dues to the Company. The dues of the Borrower vide Loan Account Nos. **1691870000499** being ₹ **35,94,638/-** as on **11.02.2026**.

**Date / Time of E - Auction: 27.03.2026, 11.00 a.m -12.00 p.m**  
(with unlimited auto extension of 5 minutes)

**Last Date & time for submitting E-Tenders: 26.03.2026, 04.00 p.m**

**DESCRIPTION OF THE PROPERTIES:** All that RCC Superstructure comprising of Flat No.301, on Third Floor, admeasuring super built-up area of **83.199 sq.mtr. (approximately 895.554 sq.ft.)** in the building known and styled as "**Guru Harkishan Elite**" with 12.183% of undivided share and interest in the land bearing **Plot Nos. 90 and 91**, total admeasuring about 301.97 sq.mtr. (as per NIT Regularization letter), in the Layout of Kolba Swami Co-operative Housing Society Ltd., Nagpur, out of Khasra Nos. 36/2 & 36/3 of Mouza - Gorewada, bearing Sheet No.35/35, City Survey No.38, Ward No.61, P.H. No.11, Municipal Corporation House No.1439/90+91, within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, **Tahsil and District Nagpur and the plots** is bounded as under On the East: Plot No.89, On the West: Open land, On the North: Open land, On the South: 25 feet Road.

**RESERVE PRICE** ₹ **23,22,000/-** **EMD** (10% of Reserve Price) ₹ **2,32,200/-** **Minimum Bid Increment Amount** ₹ **25,000/-**

For E - Auction procedure, please contact **M/s. C1 India Pvt.Ltd. Mr. Prabakaran-74182 81709**.

For inspection of the property the intending bidders may contact the Branch Head, **Repco Home Finance Limited, Nagpur Branch**, on all working days between 10 a.m & 5 p.m. **Contact Nos. 0712 2540135 & 93700 70721**.

**Date: 23.02.2026**

**Authorised Officer, Repco Home Finance Limited**