

E-AUCTION PUBLIC NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTIES

As per Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002...

24/07/2025 up to 5 pm by bidders own wallet registered with M/s PSB Alliance Pvt. Ltd. Id is a auction site https://BAANKNET.com

Date & Time of E-auction: 25/07/2025 from 11 am to 5 pm

Table with 6 columns: Name of the Borrower & Branch Details, Description of the property, Encumbrances, Date of Demand Notice & Possession Date, Reserve Price & EMD Amount, Name of Bidder & Contact No.

Terms & Conditions:

- 1) E Auction is being held on AS IS WHERE IS, AS IS WHAT IT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS with of the known and not known encumbrances and the Bank is not responsible for title, condition or any other fact affecting the asset.
2) E Auction: lender document containing online e-auction bid form, declaration, General Form & conditions of Online auction sale are available in websites.
3) The intending purchasers/bidders are required for Online bid submission of documents with EMD amount on or before 24/07/2025 up to 5:00 PM by own wallet registered with PSB Alliance Pvt. Ltd.
4) Date and time of E Auction on 25/07/2025 between 11:00 AM to 5:00 PM (IST) Uninterrupted extension of 5 minutes each.
5) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in their profile till 11:00 AM.
6) The intending bidder should hold a valid e-mail id and register their names at portal https://BAANKNET.com and get their User ID and password from PSB Alliance Pvt. Ltd.
7) Prospective bidders may visit online training on E Auction from support@BAANKNET@psballiance.com and support@kayray@procure247.com or Contact + 912921220220
8) Earnest Money Deposit (EMD): 10% of reserve price shall be payable through RTGS/M.T.F and transfer to Step 1 (Bids/Purchaser Registration) bidder to register an Auction portal link given above https://BAANKNET.com using his mobile number and E-mail at Step 2] KYC Verification: Bidder to upload required KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days) Step 3] Transfer of EMD: remittance to the Global EMD Wallet Online Off-line transfer of funds using NEFT/transfer, using Cheques generated online, and through bank transfer.
9) The BID Forms should be uploaded online along with acceptance of terms and conditions of the notice and EMD remittance details (UTR No.), the copy of PAN card issued by Income Tax Department and bidder's identity proof and proof of address such as copy of the passport, election commission card, ration card, driving license etc. on or before last date of submission.
10) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with PSB Alliance Pvt. Ltd. The bidder has to place a request with PSB Alliance Pvt. Ltd. for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charge (if any).
11) The highest/successful bidder shall have to deposit 25% of the sale price (adjusting the EMD already paid) immediately/next by the next working day of the acceptance of the bid price to the officer in-charge of the bid the balance 75% of the bid price to be deposited on or before 15th day of the sale or within such an extended period as agreed upon by writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be forfeited and assets shall be put to auction and the defaulting bidder shall have no claim/right in respect of asset/amount.
12) The highest bidder shall be declared to be the successful bidder/purchaser of the assets mentioned herein provided otherwise he is legally qualified to bid.
13) Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above assets. The Bank/Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders.
14) The purchaser shall bear the applicable stamp duties/additional stamp duty / transfer charges, fee etc. and also all the statutory / non statutory dues, taxes, assessment charges, fees etc. owing to anybody.
15) The intending bidder should make their own independent inquiries regarding the encumbrances, title of the assets put on auction and claims / rights / dues / affecting the asset, before submitting bid. The asset is being sold with all the existing and future encumbrances whether known or unknown to bank. The authorized officer / secured creditor shall not be responsible in any way for any third party claims / rights / dues.
16) Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 I A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.
17) Any dispute/differences arising out of sale of the asset offered for sale shall be subject to the exclusive jurisdiction of the Courts/Tribunals at Nagpur only.
18) Bidders should visit https://BAANKNET.com for registration and bidding guidelines.
19) In the event of inconsistency or discrepancy between English version and Hindi/Marathi version of the notice the English version shall prevail.
20) If there is any error in Plans & Machinerys one of the secured assets the sale of immovable properties Associated with Plant & Machinerys would be effective only if there is valid sale deed for plant & machinerys.
21) The interested bidder have to bid above the reserve price since sale of assets at reserve price is subjected to concern of owner of assets.
22) Date of Inspection of Property 01/07/2025 from 11 am to 04 pm

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. No other Bank of India or the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor. In order to ward off such contingencies, bidders are requested to make all the necessary arrangements/alternatives such as back up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.
Date: 18/06/2025
Place: Nagpur
Authorized Officer, Bank of India, Nagpur Zone