

# E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned properties mortgaged to Union Bank of India, taken possession under the provision of Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by E- Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc., as detailed below.

The property is being sold on **"AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** as such sale is without any kind of warranties and indemnities. The under mentioned properties will be sold by "Online E- Auction through the website <https://baanknet.com> on **28.07.2026** for recovery of bank's dues as mentioned below together with interest and other expenses:

| S. N. | Name of the borrower                                                                                                                              | Description of the property                                                                                                                                                                                                                                                                                                                                                   | Reserve price & Earnest money deposit (EMD)     | Debt due                                                                                                                                                                     | A/c No. / IFSC / Branch for EMD deposit                                       | Bid Increment Amount Rs. | Type of Possession |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------|
| 1     | Mr. Mahesh Namdeo Gadekar (Borrower),<br>Mr. Somnath Pandurang Shete (Guarantor/Mortgagor),<br>Mr. Samadhan Pandurang Shete (Guarantor/Mortgagor) | All the piece and parcel of Gat No. 731/1B/2/A West Side Portion, G M No. 2589, Solapur Highway Road, Mohol, Tal. Mohol, Dist. Solapur -413213. Owned by Mr. Samadhan Pandurang Shete and Somanath Pandurang Shete. Bounded as under; East: Gat No. 731/1B/2/A, Part of Pralahad Aaba Linghe, South: Sola-Pune Highway, West: Survey No. 9, North : Tehsil Karyalay Compound. | Reserve Price-<br>8,39,000/-<br>EMD<br>83,900/- | Rs. 13,09,867.89/- (Rupees Thirteen Lakhs Nine Thousand Eight Hundred Sixty Seven and Paise Eighty Nine Only) as on 31.03.2026 plus further interest with cost and expenses. | 642501980050000 of Union Bank of India, Mohol Branch, IFSC code ] UBIN0564257 | 8,000/-                  | Symbolic           |

**TERMS AND CONDITIONS OF E-AUCTION** - 1. Auction/bidding shall only be through "online electronic mode" through the website <https://baanknet.com> who shall arrange & coordinate the entire process of auction through the e-auction platform. 2. The sale shall be strictly as per the provisions of The Security Interest (Enforcement) rules, 2002 as amended in the year 2016. 3. **Date & time of auction – 28.07.2026 between 12.00 Noon to 5.00 PM.** with unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension. 4. Contact details for inspection – The interested bidder may contact Branch Manager, for ascertaining the details of auction and inspection of property. Bidders are advised to go through the website: <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> and [www.unionbankofindia.co.in](https://www.unionbankofindia.co.in) tenders for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail after the closing of the e-Bidding Process.

This may also be treated as notice u/r 8(6) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the above said loan about the holding of E-Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.

**Place: Ahilyanagar**  
**Date: 24.06.2026**

**Sd/- Authorized Officer**  
**Union Bank of India**