



**The Malkapur Urban
Co-Op, Bank Ltd., Malkapur**
H.O.: "DHANSHREE", MALKAPUR, Dist. Buldana
(Under Liquidation)

**AUCTION SALE
NOTICE**

AUCTION SALE NOTICE
(See provision to Rule 107(11)(E) of MCS Act 1960)

Auction Sale Notice for sale of Immovable Assets under The Maharashtra Co-operative Societies Act, 1960 read with provision to Rule 107 (11)(E) of The Maharashtra Co-operative Societies Rule 1961.

Notice is hereby given to the public in general and particular to the Borrower, Mortgagor and Guarantors that the below described immovable property mortgaged to the secured creditor, the physical possession of which has been taken by the Recovery Officer of the Malkapur Urban Co-op Bank Ltd. Malkapur, will be sold by invites bids/offers in sealed envelopes (Accompanied with EMD) for realization of debts as per RRC certificate issued by Assistant Registrar, Co-operative Societies, Washim, of Rs. 1,83,819/- (Rs. One Lakh Eighty Three Thousand Eight Hundred Nineteen Only) as on 31/12/2020 plus interest, cost, charges, surcharge thereon w.e.f. 01-01-2021 due to the Bank for recovery of Loan account of borrower 1] Mrs. Poonam Satyanarayan Vyas Prop. Of M/s. Gaytri Bhojnalay Add.: Shiv Chowk, Guruwar Bazar, Washim: Tq. Dist Washim. [Principal Borrower & Mortgagor] 2] Mr. Vivek Jagdishprasad Sahu Add.: Sindhi Camp, Dukan No. 2, Washim, Tq. Dist. Washim. [Guarantor] 3] Mr. Ashish Shamjibhai Patel Add.: Near State Bank, Near Patni Chowk, Washim. [Guarantor] upon the following terms and conditions.

Conditions of Sale : (a) The offers alongwith EMD shall be submitted in sealed envelop addressee to Recovery Officer, The Malkapur Urban Co-op Bank Ltd., (b) No offers below upset price and /or without EMD shall be entertained (c) Demand Draft/Pay order towards the earnest money deposit (EMD) as mentioned in schedule-1 shall be deposited with the Recovery Officer to participate in the sale. At least two bid must be received to start the auction process. The Demand Draft/Pay order shall be drawn in favour of The Malkapur Urban Co-op Bank Ltd. (Cheques will not be accepted for EMD). (d) The amount by which the biddings are to be increased shall be Rs. 10,000/- each lot, in the event of any dispute arising as to the amount of bid, or as to the bidder the, final decision will be mandatory of the Recovery Officer. (e) The person declared to be the highest bidder, shall pay forthwith upon such declaration a deposit of 25% (Twenty Five Percentage) of sale price, less EMD deposited, and remainder of the purchase money and the amount required for the stamp duty as per government rules for the sale certificate shall be paid within 30 days from the date of sale. In default of payment within the period mentioned as above the deposit shall be forfeited and the Property shall be resell. (f) On issuance of Sale Certificate by the Bank, sale shall become absolute no claims shall be entertained by the Bank. (g) Sale is being held on AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE basis and the bank is not responsible for title, condition or any other fact affecting the property. (h) It shall be discretion of the Recovery Officer to cancel the sale without assigning any reason and such cancellation shall not be called in question by the bidders, in that, case bank will return the bids submitted and bank would not entertain any claim or representation in that regard from the bidders, (i) The bank reserve its rights to accept, reject any or all bids at any stage and very, modify and waive any condition of sale in its absolute discretion, (j) Sale certificate and possession of the property will handed over to the purchaser only after confirmation of sale. (k) Applicable Government Taxes such as stamp duty, TDS are not included in sale consideration, it shall be pay separately by successful bidders.

(Property shall be sold as per details set out hereunder)

Date of Inspection: Any Working days between 11.00 A.M. to 4.00 P.M. (with prior intimation)
Last date & Time for Submission of Offers: 07-11-2025, before 5.00 P.M.
Place for Offer Submission: The Malkapur Urban Co-op bank Ltd. HO: "Dhanshree" Malkapur, Dist. Buldana OR Branch Office - Jawahar Colony (Under Liquidation)
Date of Auction : 10-11-2025 Time of Auction 01.00 P.M.
Place of Auction : The Malkapur Urban Co-op Bank Ltd. At Washim - Branch Dudhe Heights, Ground Floor, Ward No. 4, Ravivar Bazar Road, Washim - 444505

Sr. No.	Description of Properties	Upset Price	(EMD)
1)	That all part, parcel and piece of the Property of open Plot No. 43 admeasuring area 111.05 Sq. Meters situated at Gut No. 235, Panchala Tq. & Dist. Washim. boundaries of the property as under. East : Layout Road. West : Plot No. 44. North: Plot No. 38. South : Plot No. 46	3,33,000/-	33,300/-

Details of Encumbrances as known to the bank	Nil
Claim if any put forward to the property and any other known particulars bearing on its nature and value	Nil
Said Auction Sale Notice also Available on Bank Website 'www.malkapururbanbank.com'	

Date : 15-09-2025.

Place : Chhatrapati Sambhajinagar.

For Details Contact

Mr. Rajendra Jadhav - 9422706154
Mr. Prashant Chaware - 7774043283

Sd/-
Recovery Officer
The Malkapur Urban Co-op Bank Ltd
Malkapur
(Under Liquidation)