



NIRMAL URBAN CO.OP BANK LTD, NAGPUR

Head Office: 218, Nirmal Ganga, Main Road, Nandanwan, Nagpur ☎ 2717276, 2717277

AUCTION OF SEIZED VEHICLE HYPOTHECATED WITH BANK

Hence after the occupation of the vehicle shown herein/ after the seizer work, according together rules by the authorized officer of the Nirmal Urban Co.op Bank Ltd, Borrower failed to reimbursed monthly EMI of the vehicle loan and defaulted, even though given due opportunity, vehicle mentioned below that have been occupied by the Authorized Officer, have decided to sell the seized vehicle through public auction on the basis of The Vehicle is sold on as is where and as is what is basis and the Authorized Officer or the Bank shall not responsible for any changes, lien, encumbrances, or any other dues to the government or any one else in respect of vehicle.

Vehicle Auction Date : 29/08/2026, Time : 3:00 pm to 5:00 pm, Vehicle Valuation Date : 23/12/2025

Place of vehicle Inspection : Plot No. 218, Nirmal Ganga Apts, Main Road, Nandanvan, Nagpur 440009

Sr. No.	Name of the Borrower & Address	Loan Amount Outstanding as on Date	Reserve Price	Date of Public auction and Place & Last date of submission tender	Details of Assets i.e. Vehicle details
1	Borrower : 1) Mr. Rohit Shiv Kumar Rokade R/o-House 79/84, Maha Vishnu Nagar, Narsala Road, Mhalgi Nagar, Nagpur-MH-440034.	Loan Amt. Rs. 1,15,000/- Outstanding 30/07/2026 Rs. 82,279/- + 01/08/2026 Interest & Other Charge Balance	Reserve Price Rs. 75,000/-	Auction Place: Nirmal Urban Co-op. Bank Ltd. H.O. Plot No. 218, Nirmal Ganga Apts, Main Road, Nandanvan, Nagpur 09 Last date submission : 29/08/2026, Until 1.00 pm Date of Auction : 29/08/2026, From 3.00 pm to 5.00 pm	Reg. No. MH-49-CJ-5515 Asset (Bike) Details : HONDA SP SHINE (Model No. SP125 DISK) Engine No. JC94EG0748884 Chassis No. ME4JC942FRG417060

Terms & Conditions

01. The Auction-cum-Sale shall be conducted through Public Auction by submitting Bidding application only.
02. The Auction is being held on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS."**
03. The Bike has been taken to include adequate particulars of Secured Vehicles in the Schedule herein above The Authorized Officer shall Not be answerable for any error, misstatement or omission in this proclamation.
04. The Secured Asset i.e Bike shall not be sold below the Reserve Price.
05. The Bidder/ Participant are submit the Bidder application along with Security deposit of Rs. 15000/- by Pay order favoring The Nirmal Urban Co.op Bank Ltd.
06. The successful bidder shall have to pay 50% of the purchase amount immediately (including Earnest Money Already paid) from knocking down of bid in his/her favor, in the same mode as stipulated as above. The balance of the purchase price shall Have to be paid in the same mode as stipulate above within 15 days of acceptance/confirmation of sale conveyed to them. Incase of default, all amount deposited till then shall be forfeited including earnest money deposit.
07. Mere deposit of 50% of the Sale Price shall not entitled the successful bidder to get the sale confirmed in his favour. Sale shall be subject to terms and conditions applicable to this Bid auction thorough public notice and confirmation by the secured creditor to that effect.
08. The EMD (without interest) of the unsuccessful bidder will be returned on 3rd day of the closure of the Bid auction, Pay order will refund.
09. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc shall have to be borne by the purchaser.
10. Bank reserves its right to accept/reject any or all of the offer(s) or bid(s) so received or cancel the sale without assigning any Reason thereof.
11. Wherever the vehicle is located and in whichever condition it is, to be sold on the applied terms, all the cost of vehicle name transfer / RTO office godowns charges and all other expenses are to be borne by the buyer.
12. The successful Bidder / proposer will get the delivery of the vehicle at least three days after the full payment. The Bank has the unrestricted right to accept or reject without disclosing all or any of the reasons. R.C book/name transfer and other charges will be borne by the buyer.
13. The Bank reserve all the right to change any terms of sale.

Nagpur
Date : 21/08/2026

Authorised Officer
Nirmal Urban Co-op. Bank Ltd. Nagpur

