



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
 एक परिवार एक बैंक

Asset Recovery Branch : 2nd Floor,
 Agarkar High School Bldg., Somwar Peth,
 Pune - 411011. Phone : 7030924078,
 E-mail: brmgr1453@bankofmaharashtra.bank.in

Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described immovable properties mortgaged/charged to the Secured Creditor i.e. Bank of Maharashtra, the **Possession** of which has been taken by the Authorized Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is", and "Whatever there is"** for recovery of the balance due to the Bank of Maharashtra (Secured Creditor) from the Borrower and Guarantors, as mentioned in the table. Details of the Borrower and Guarantors, amount due, Short Description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit & increment are also given as under:

Sr. No.	Name of Borrowers / Guarantors	Amount Due (Rs.)	Short description of the immovable property and Type of Possession	Reserve Price
				EMD Amt.
				Bid Increment Amt.
1	Borrower: - M/s Cartel India Logistics Private Limited Directors: 1. Mr. Nitin Shivaji Bhosale, 2. Mrs. Karuna Nitin Bhosale Guarantor: - 1.Mr. Nitin Shivaji Bhosale, 2. Mrs. Karuna Nitin Bhosale, 3. Smt. Subhadra Shivaji Bhosale	Rs. 2,20,48,857 (Rupees Two Crore Twenty Lakhs Forty Eight Thousand Eight Hundred Fifty Seven Only) plus unapplied interest @ contractual rate with effect from 12/09/2018 apart from penal interest, other cost and expenses thereon minus recovery if any	Property Lot No. 3: All the Pieces & Parcel of Open NA Plot at Plot No.1, P. H. No. 46, KH No. 127/3, Mauze – Isasani, Tal- Hingna, Dist- Nagpur. Area Admeasuring 533.46 Sq Mtrs i.e 5742.16 Sq Ft Owned by Mr Nitin Shivaji Bhosale Bounded by: North: 9.00 Mtr Wide Road, East: Plot no 02, West: Other Khasara, South: Plot no 11 & 12. Encumbrance: Not Known. Type of Possession : Physical	Reserve Price: Rs.74,92,000.00/- (Rupees Seventy Four Lakhs Ninety Two Thousand Only) EMD: Rs.7,49,200.00/- (Rupees Seven Lakhs Fourty Nine Thousand Two Hundred Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty Five Thousand Only)

Contact Details: Mr. Udhir Kulkarni, Assistant General Manager & Branch Head, Asset Recovery Branch Pune. Mob. No. 7030924078.

Sr. No.	Particulars	Date & Time
1.	Date and time of E- Auction For Lot No. 3	For Lot No. 3, Date-20/03/2026 between 11.00 a.m. and 4.00 p.m.
2.	Last Date of Submission of Bid with EMD	For Lot No. 3, Date-20/03/2026 upto 3 pm
3.	Inspection Date & Time For Lot No. 3	Date- 11/03/2026 between 10:00 am. and 5:00 pm

Important information: There may be some dues of respective society claiming maintenance charges etc. Bidders are therefore advised to confirm any dues from respective society for property put on auction or any Govt. due from Govt. Authorities or any unpaid dues of the builder. Charges if any due on the respective property shall be borne by the bidder.

Note:

- Bank has Possession with No any known encumbrance.** However, there can be some dues by respective societies, Government/local authority/ies claiming maintenance charges etc. Bidders are therefore advised to confirm the dues/charges/encumbrances from respective society/authority/ies/builder. Dues/Charges/ encumbrances, if any due on the respective property, shall be borne by the bidder.
- E-auction shall be conducted through the PSB Alliance. Bidders have to log in on the website – "<https://baanknet.com/>" and have to register themselves. In this regard, please note that verification of KYC documents takes 2-3 days' time. Hence, bidders are advised to register and upload KYC documents well in advance to avoid last minute anxiety / rush. For Registration related queries, the contact number is 8291220220 and E mail id is "support.baanknet@psballiance.com".

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/properties_for_sale.asp" provided in the Bank's website.

Date: 27/02/2026
Place: Pune

Asst. Gen. Manager & Authorised Officer,
Bank of Maharashtra

This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises.