



SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES

[Under Proviso to Rule 6(2) & 8(6) of Security Interest (Enforcement) Rules]

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below mentioned immovable and movable properties mortgaged/ charged/ hypothecated to the secured creditor, the symbolic/ physical possession of which has been taken by the Authorized Officer of Indian Overseas Bank, the Secured Creditor will be sold on " **AS IS WHERE IS BASIS**" AND "AS IS WHAT IS BASIS" and " **WHATEVER THERE IS**" on **29.08.2026 between 12.00 P.M. to 5.00 P.M.** through Auction portal **www.iob.in & https://ebkray.in/eauction-psb/bidder-registration**. for recovery of Bank dues from the borrowers/ guarantors. The reserve price and EMD are given below. Bids will increase in multiple of Rs.10,000/- for all the properties.

Sl. No.	Name of Borrower/ Mortgageors	Property Details	Reserve Price/ EMD (Rs in Lakhs)
Branch: Chikhli Branch (Br. Code: 2535)			
1.	M/s PURVA INDUSTRIES, PROP DIPALI RAJU BHAKADE.	All that piece and parcel of land along with construction thereon, MIDC Chikhli, PLOT NO II D/56-,admeasuring 6456 Sq. Ft. Situated : PLOT NO II, D-56, AT- AMKHED, POST- AMBASHI,TAQ-CHIKHLI, DIST-BULDANA,MAHARASHTRA-443201.With in the limits of ,TQ CHIKLI, Dist-Buldana in the State of Maharashtra within the jurisdiction of the Sub-Registrar Chikhli, together with the buildings. The property is bounded as under: To the East – PLOT NO II, D-62, To the West – 20 MTR MIDC ROAD, To the North – PLOT NO II, D-62, To the South - 20 MTR MIDC ROAD	Rs.23.25 lakh
	Outstanding Amount : Rs.35,62,527.36 with further interest at contractual rates/ rests and cost & other charges		Rs.2.33 lakh
			IOBA2535PURVA 

**** payable together with further interest as applicable, expenses, costs, etc.**

Submission of Online Application for bid with EMD : 09.08.2026 on wards

Last date of submission of online application for BID with EMD : 29.08.2026 till 5:00 pm

The sale will be done by the undersigned through E Auction platform provided at the web portal mentioned above. For any other information and queries, kindly contact Regional Office on **0712-2533302/03/04**.

The Authorized Officer shall not be responsible for any error misstatement or omission in the above particulars. The Bidders are therefore requested in their own interest to satisfy themselves with regard to the above and all relevant details/ material pertaining to secured assets. This may also be treated as a Notice under Rule 6(2) & 8(6)/ 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

For detailed terms and conditions of sale, please refer to the aforesaid service provider's link of **www.iob.in & https://ebkray.in/eauction-psb/bidder-registration** Any corrigendum will be put in the aforesaid websites only.

Place: Nagpur

Date: 09/08/2026

**Authorised Officer
Indian Overseas Bank**