

IndusInd Bank



IndusInd Bank Limited, Solitaire Corporate Park , Building
No 7 , 3rd Floor, Guru Hargovindji Rd, Chakala, Andheri
East, Mumbai, 400093.

+91 20 7143 2130

APPENDIX- IV-A [See proviso to rule 8 (6)] - SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of IndusInd Bank Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 1-09-2026 for recovery of Rs.1,86,08,497.03 (Rupees One Crore Eighty-Six Lakh Eight Thousand Four Hundred Ninety-Seven and Paise zero three Only) as on 31-07-2026 due to IndusInd Bank Limited, the Secured Creditor from Parag Sales Corporation (Borrower) Proprietor: Subhash Dayaram Lambat, Mr. Subhash Dayaram Lambat (Proprietor, Guarantor & Mortgagor), Mrs. Manda Subhash Lambat (Guarantor), Mr. Parag Subhash Lambat (Guarantor).

The reserve price and the earnest money deposit is as mentioned below. Inspection of the property will be available on 19-08-2026, As per details mentioned below.

Sr. No	Description of secured assets	Known Encumbrances	Reserve Price (Lacs)	EMD (Lacs)	Time of Inspection
1.	Apartment No. 101 of the building known as "Sagarta Complex" admeasuring total built-up area 58.076 sq. mtrs. NMC House No. 504/K2, Mouza-Jaitala Lumbini Nagar, Hingna Road, C.S.No. 21/5, Sheet No. 187/A/14, Jaitala within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, Tahsil and District Nagpur.	NIL	Rs. 23.62 lakh	Rs. 2.36 lakh	19-08-2026 (1:00PM-2:00PM)

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.indusind.com or website of service provider i.e. www.bankeauctions.com. For further details contact: Bank officer Mr. Farhad Jiwani on 9619900667 / Farhad.Habib@indusind.com Or Bank officer Mr. Kamal Mishra on 9819820760 / Mishra.Kamal@indusind.com

Date: 12.08.2026

Place: Nagpur

Authorised Officer