Asset Reconstruction Company (India) Ltd., (Arcil)

CIN - L65999MH2002PLC134884 | Website: www.arcil.co.in;
Acting in its capacity as Trustee of Arcil-CPS-001-VI-Trust set up in respect of financial assets relating to Murli Industries ltd

Arcil Office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai - 400 028.

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of **Arcil-CPS-001-VI-Trust ("ARCIL")** (pursuant to the assignment of financial asset by **State Bank of India** to ARCIL vide registered Assignment Agreement dated **30.06.2014.**, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

Name of the Borrower	**Murli industries ltd.,** Corporate and Head Office 'Radha House" 239, East Wardhaman Nagar Nagpur-440008
Name of the Partners/ Guarantors / Co-Borrowers/Mortgagors	1. Mr. Nandlal Maloo 2. Mr. Lalchand B Maloo 3. Mr. Bajranglal B Maloo 4. Mr. Sunilkumar Maloo 5. Shri Shobhagmal B Maloo 6. Shri Satyanarayan B Maloo
Outstanding amount as per SARFAESI Notice dated 2-9-2016	**Rs. 132,23,63,481/- (Rupees One Hundred Thirty Two Crore Twenty Three Lacs Sixty Three Thousand Four Hundred and Eighty One Only)**, as on 07.07.2016 along with further interest thereon from 8-7-2016
Possession	Arcil took symbolic possession of the mortgaged property on **24.01.2017 and 25.01.2017**
Date of Inspection	**December 4th, 2026, from 12:00 pm to 5:00 pm.**
Earnest Money Deposit (EMD)	**1. EMD - Rs. 3,50,000/-** (Rupees Three Lakhs and fifty thousand only) **2. EMD - Rs. 3,20,000/-** (Rupees Three Lakhs and Twenty Thousand only) **3. EMD - Rs. 10,60,000/-** (Rupees Ten Lakhs and Sixty Thousand Only) The Earnest Money has to be deposited by way of RTGS Favouring **"Asset Reconstruction Company (India) Ltd.", Current Account: 02912320000561, Bank Name: HDFC Bank Ltd. Branch: Ground Floor Express Towers Building Nariman Point Mumbai Maharashtra 400021, IFSC Code: HDFC0000291.**
Last Date for submission of Bid & EMD	**7th December 2026 , by 6.00 PM**
Reserve Price	**1. RP - Rs.35,00,000/-** (Rupees Thirty-Five Lakhs Only) **2. RP - Rs.32,00,000/-** (Rupees Thirty-Two Lakhs Only) **3. RP - Rs.1,06,00,000/-** (Rupees One Crore and Six Lakhs Only)
Bid Increment	**Kindly refer the bid documents**
Date & Time of E-Auction	**December 8th, 2026, between 12:00 pm to 3:00 pm**
Link for Tender documents	**www.arcil.co.in**
Pending Litigations known to ARCIL	**NA**
Encumbrances/Dues known to ARCIL	**Not Known**
Description of the Secured Asset being auctioned.	Property belonging to **1. i)** Flat No. M-105, Jai Bhavani Building, Scheme No. 2, Situated on the First Floor, admeasuring 580 sq. ft. along with proportionate share in Leasehold Nagpur Improvement Trust, Plot No. 13, Situated in Lakadganj Central Avenue Basti Precinct, Layout Section – III, Tehsil and District Nagpur, admeasuring 1,033.352 sq. mtrs. equal to 10,800 sq. ft., Municipal House No. 1530, within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, together with the right of easements and appurtenances available to the property, Ward No. 23, Tahsil and District – Nagpur. Owner – Mr. Satyanarayana Maloo. **ii)** Flat No. M-106, Jai Bhavani Building, Scheme No. 2, Situated on the Mezzanine Floor, admeasuring 580 sq. ft. along with proportionate share in Leasehold Nagpur Improvement Trust, Plot No. 13, Situated in Lakadganj Central Avenue Basti Precinct, Layout Section – III, Tehsil and District Nagpur, admeasuring 1,033.352 sq. mtrs. equal to 10,800 sq. ft., Municipal House No. 1530, within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, together with the right of easements and appurtenances available to the property, Ward No. 23, Tahsil and District – Nagpur. **Owner – Mr. Nandlal Maloo.** **2. i)** Flat No. R-311, Jai Bhavani Building, Scheme No. 2, Situated on the Mezzanine Floor, admeasuring 580 sq. ft. along with proportionate share in Leasehold Nagpur Improvement Trust, Plot No. 13, Situated in Lakadganj Central Avenue Basti Precinct, Layout Section – III, Tehsil and District Nagpur, admeasuring 1,033.352 sq. mtrs. equal to 10,800 sq. ft., Municipal House No. 1530, within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, together with the right of easements and appurtenances available to the property, Ward No. 23, Tahsil and District – Nagpur. **Owner – Mr. Lalchand B. Maloo.** **ii)** Flat No. R-312, Jai Bhavani Building, Scheme No. 2, Situated on the Mezzanine Floor, admeasuring 580 sq. ft. along with proportionate share in Leasehold Nagpur Improvement Trust, Plot No. 13, Situated in Lakadganj Central Avenue Basti Precinct, Layout Section – III, Tehsil and District Nagpur, admeasuring 1,033.352 sq. mtrs. equal to 10,800 sq. ft., Municipal House No. 1530, within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, together with the right of easements and appurtenances available to the property, Ward No. 23, Tahsil and District – Nagpur. **Owner – Mr. Bajranglal B. Maloo.** **3.** Bungalow at Mouza, Wadgaon, T.S. No. 11, Block No.261, Plot No. 86, admeasuring 3600 sq. Ft, Survey No. 90, and construction admeasuring 1600 sq. ft., Chandrapur Nagar Parishad, Ward No.54, Tehsil and Distt Chandrapur. **Owner – Mr. Sunilkumar Maloo**

Terms and Conditions:

1. The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through e-auction. Auction/ Bidding shall be only through "Online Electronic Mode" through the website www.arcil.co.in.
2. The Auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of ARCIL, www.arcil.co.in and the link mentioned herein above for bid documents, the details of the secured asset put up for auction/ obtaining the bid forms.
3. The bidders may participate in the e-auction quoting/ bidding from their own offices/ place of their choice. Internet connectivity shall have to be arranged by each bidder himself/itself. The Authorised Officer/ ARCIL/ service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
4. For details, help, procedure and online training on e-auction, prospective bidders may contact Rahul Waghmare, Contact Number- +91 7506403838, email id: rahul.waghmare@arcil.co.in & Aniket Chavan, Contact Number- +91 8898235146, email id : aniket.chavan@arcil.co.in
5. All the intending purchasers/ bidders are required to register their name in the portal mentioned above as www.arcil.co.in and get user ID and password free of cost to participate in the e-auction on the date and time as mentioned aforesaid.
6. For inspection of the property or more information, the prospective bidders may contact Number: Rahul Waghmare , Contact Number- +91 7506403838, email id: rahul.waghmare@arcil.co.in & Aniket Chavan, Contact Number- +91 8898235146, email id : aniket.chavan@arcil.co.in
7. At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason thereof and without any prior notice.
8. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law.
9. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset put on auction and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues.
10. The particulars specified in the auction notice published in the newspapers have been stated to the best of the information of the undersigned; however, undersigned shall not be responsible / liable for any error, misstatement or omission.
11. In the event of and on later development due to intervention/order of any court or tribunal save appropriate legal opinion and legal remedy available to ARCIL, if the sale is required to be cancelled, ARCIL shall refund the "EMD" and/ or 'Sale Proceeds' only without interest and the purchaser / bidder. The Purchaser/ Bidder shall have no right to raise any claim, against ARCIL or its officers, of whatsoever nature with respect to loss, damages, costs/expenses, loss of business opportunity etc.
12. The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above-meotioned auction sale.
13. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002.

Sd/- Authorized Officer
Asset Reconstruction Company (India) Ltd.
As Trustee of Arcil-CPS-001-VI-Trust

Place : Nagpur
Date : 02.11.2026