



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.29,85,247/- (Rupees Twenty Nine Lakh Eighty Five Thousand Two Hundred and Forty Seven only) as on 15-12-2025 together with further interest to be charged from 16-12-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Nikhil Enterprises, Sai Kunj, Dahane Nagar Kirana, Yashoda Nagar, Amravathi - 444601. No.2) Mr. Nikhil Omprakashji Saboo, S/o. Omprakashji Saboo, No.14, Rajapeth, Yashoda Nagar, Near Swati Kirana Shop, Dahane Nagar, Rukhmini Nagar, Amravathi - 444601. No.3) Mr. Sunil Jaikisanji Saboo, S/o. Jaikisan Ramkisanji Saboo, No.14, Rajapeth, Yashoda Nagar, Near Swati Kirana Shop, Dahane Nagar, Rukhmini Nagar, Amravathi - 444601. No.4) Mr. Satish Jaikisan Saboo, S/o. Jaikisan Ramkisan Saboo, Bhaktkuli, Sayat, Amravati, Maharashtra - 444602.

Immovable Property Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Satish Jaikisan Saboo, S/o. Jaikisan Ramkisan Saboo)

That the Immovable Property Situated at Mouje Warwad, Pragne Manjarkhed, Tq. & Dist. Amravati Bearing F.S.Nos.9/10, 10/2, Which is Layout Converted for Residential Purpose as per Layout Conversion Order Passed in Rev. Case No.NAP-34/Warwad-3/1997-98 Dated 04/08/1998 out of Which Layout Converted Plot No.14. Having Area of 4,908 Sq.Ft. is Owned by Shri.Satish Jaikisan Saboo by Virtue of Sale Deed Regd. at Sr.No.339 Dated 17/01/2013. The Boundaries this Plot No.14 is as Follows : Towards East : Road, Towards West : Open Space, Towards South : Open Space, Towards North : Plot No.15.

Reserve Price : Rs.25,00,000/-

(Rupees Twenty Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
14-01-2026	City Union Bank Limited, Amravati Branch, Khatri Chambers: D.No.344/1, 1st Floor, Morshi Road, (Above Reebok Show Room), Near Jaisthan Chowk, Amravati-444601. Telephone No: 0721 - 2567188, Cell Nos : 9373215468. 8925964908.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Amravati Branch, Khatri Chambers: D.No.344/1, 1st Floor, Morshi Road, (Above Reebok Show Room), Near Jaisthan Chowk, Amravati-444601.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0721 - 2567188, Cell Nos : 9373215468, 8925964908.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount immediately on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 22-12-2025

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Nagpur Main

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