



**The Malkapur Urban
Co-Op, Bank Ltd., Malkapur**
H.O.: "DHANSHREE", MALKAPUR, Dist. Buldana
(Under Liquidation)

**AUCTION SALE
NOTICE**

AUCTION SALE NOTICE (4th Time)

Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and particular to the Borrower, Mortgagor and Guarantors that the below described immovable property mortgaged to the secured creditor, the physical possession of which has been taken by the Authorized Officer of **The Malkapur Urban Co-op Bank Ltd Malkapur**, will be sold by invites bids/offers in sealed envelopes (Accompanied with EMD) for realization of debts of **Rs. 1,65,71,957/-** (Rs. One Crore Sixty five lakhs Seventy one thousand Nine hundred Fifty seven Only) as on **30/06/2022** plus Interest, cost, charges, onward due to the bank for recovery of Loan account of borrower **1] Mr. Vijay Atmaram Wasnik Prop of M/s Wasnik Trading Company, Add. Shop No.3, Mahalaxmi Market, Ambedkar Chouk, Tq. Karanja Dist. Washim Resi. Add. At Belmandal Post Poha, Tq. Karanja Dist. Washim (Principal Borrower & Mortgagor) & (Nominee and GPA Holder) 2] Mrs. Antakala Mahajan Gajbhaye Add. Near Ekmurti, Navin Tar Fall, Akola, (Mortgagor & Guarantor) 3] Mr. Manohar Atmaram Wasnik Add. Flat No.11, Suyog Nisarg Apartment, Kothari Vatika, Akola. (Guarantor) 4] Mr. Ganesh Dhannulal Jaiswal Add. At Shanti Nagar, Bypass, Karanja Lad, Dist. Washim. (Guarantor), 5] Mr. Vilas Omprakash Khandelwal Add. At. Mhasni Post Tornala, Taluka : Manora, Dist. Washim (Gaurantor) upon the following terms and conditions.**

Conditions of Sale:-

a) The offers along with EMD shall be submitted in sealed envelope addressed to Authorized Officer, The Malkapur Urban Co-op Bank Ltd., (b) No offers below reserve price and /or without EMD shall be entertained (c) Demand Draft/Pay order towards the earnest money deposit (EMD) as mentioned in schedule-1 shall be deposited with the Authorized Officer to participate in the sale. The Demand Draft/Pay order shall be drawn in favor of The Malkapur Urban Co-op Bank Ltd. (Cheques will not be accepted for (EMD). (d) The amount by which the biddings are to be increased shall be Rs. 10,000/- each lot, in the event of any dispute arising as to the amount of bid, or as to the bidder the, final decision will be mandatory of the Authorized Officer. (e) The person declared to be the highest bidder, shall pay forthwith upon such declaration a deposit of 25% (Twenty Five Percentage) of sale price, less EMD deposited, and remaining amount shall be paid within 15 days from the date of sale. In default of payment within the period mentioned as above the deposit shall be forfeited and the Property shall be resell. (f) On issuance of Sale Certificate by the Bank, sale shall become absolute no claims shall be entertained by the Bank. (g) Sale is being held on **AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE** basis and the bank is not responsible for title, condition or any other fact affecting the property. (h) Bank will accept separate offer for individual property or plot and will also conduct auction for each property or plot. In spite of bank will accept lump sum offer of entire properties or entire plots (i) It shall be discretion of the Authorized Officer to cancel the sale without assigning any reason and such cancellation shall not be called in question by the bidders, in that case bank will return the bids submitted and bank would not entertain any claim or representation in that regard from the bidders, (j) The bank reserve its rights to accept, reject any or all bids at any stage and very, modify and waive any condition of sale in its absolute discretion, (k) possession of the property will handed over to the purchaser only after confirmation of sale.

(Property shall be sold as per details set out hereunder)

Date of Inspection: Any Working days Between 11.00 A.M. to 5.00 P.M. (with prior intimation)
Last date & Time for Submission of Offers: 21-06-2025, before 5.00 P.M.
Place for Offer Submission: 1] The Malkapur Urban Co-op Bank Ltd. Malkapur, H O, "Dhanashree" Malkapur, Dist. Buldana. 2] Karanja Branch, 3] Jawahar Colony Branch at Badshaha Complex, 1st Floor, Pundlik Nagar Road, Jawahar Colony, Chhatrapati Sambhajinagar - 431005.
Date of Auction : 22-06-2025 Time of Auction 02.00 P.M.
Place of Auction : The Malkapur Urban Co-op Bank Ltd. At Karanja Branch, L.M.Tower, Shahid Bhagatsingh Road, Main Road, Karanja (Lad) Dist. Washim

SCHEDULE - 1

Sr. No.	Description of Properties	Reserve Price	(EMD)
1)	Property 1] Property is within the limits of Kali. Gram panchayat Kherda, Tq. Karanja Lad, Dist. Washim bearing sheet Survey No. 171/3 converted to Residential lay out as per Government Resolution NAP/34/ Kali/ 26/ 2002-2003 Dated 27/10/2003 as per sanction lay out Plot No. 31 B having following features: East to West North Side:15.00 Sq. Meters. East to West South Side:15.00 Sq. Meters. North to South East Side:07.25 Sq. Meters. North to South West Side:08.50 Sq. Meters. Total Measurement of this Plot is 118.00 Sq. Meters i.e. 1269.00 Sq. Feet Property Bounded by: Towards of East: Plot No. 26. Towards of West : Colony Road. Towards of North: Plot No. 31 A. Towards of South : Plot No. 20.	15,79,025/-	1,57,902/-
2)	Property 2] The Mortgage Property is within the limits of Karanja Municipal Council Karanja. Tq. Karanja Lad, Dist. Washim bearing Nazul Sheet No. 18 B Plot No. 1/67 R.C.C. Constructed Complex known as "Mahalaxmi Complex", Ground Shop No. 3 admeasuring of this Shop is 11.12 Sq. Meters. i.e. 120 Sq. Feet on ownership basis Bounded by: Towards of East: Road of Mahalaxmi Complex and then Shop of Wanarse. Towards of West: Shop of Omprakash Tapdiya. Towards of North: Shop No. 2 of Anil Mhaske. Towards of South: Shop No. 4 of Anil Mhaske.	20,95,000/-	2,09,500/-

Details of Encumbrances as known to the bank

Nill

Claim if any put forward to the property and any other known particulars bearing on its nature and value

Nill

For detail terms and conditions of the sale, please refer to bank website 'www.malkapururbanbank.com'

Sd/-

Date : 27/05/2025

Place : Chhatrapati Sambhajinagar.

For Details Contact

Mr. Sanjay Chikate - 9422217020
Mr. Rajendra Jadhav - 9422706154

Authorized Officer
The Malkapur Urban Co-op Bank Ltd
Malkapur
(Under Liquidation)