

TheHitavada

Main Paper Nagpur | 2025-07-02 | Page- 5
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IN THE HIGH COURT OF JUDICATURE AT BOMBAY BENCH AT NAGPUR

COMPANY PETITION NO 05 OF 2001

AND

In the matter of Companies Act,1956

AND

In the matter of "Akola Oil Industries Limited" (In Liquidation)

SALE NOTICE

Pursuant to the order of the Hon'ble High Court of Bombay Bench at Nagpur dated 02.05.2025 & 13.06.2025 the individual offers are invited in sealed covers from intending bidders for the purchase of Immovable Properties of "Akola Oil Industries Limited (In Liquidation) and the properties situated at Distt- Akola (Maharashtra) as under.

The sale will be held on "As is where is and whatever there is basis".

Sr. No.	Description of Property	Reserve Price (In Rs)	Earnest Money Deposit (EMD) (In.Rs)	Date of time of Inspection of the property	Last date & time for submission of sealed Tenders along with EMD	Date & time of Opening sealed Tenders
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Lay out Plot No. 147 (Nazul Sheet No,151) Admeasuring 2310 Sq.Mtr) Situated at Birla "C" colony Tapadiya Nagar Opp. Birla Ram Mandir Akola	6,93,00,000	1,73,25,000	05.07.2025 10.30 AM to 1.00 P.M.	11.07.2025 Till 5.00 PM	14.07.2025 at 11.00 AM
2	Lay out Plot No. 119 (Nazul Sheet No,122) (Admeasuring 2935.65 Sq.Mtrs) Situated at Birla "B" Colony, Vanasada Peth Akola (Except two row house Namely G.F Mohata & S.D. Wankhade	8,80,39,000	2,20,09,750	05.07.2025 2.00 PM to 5.00 PM	11.07.2025 Till 5.00 PM	14.07.2025 12.30 PM

Inspection of the properties will be allowed to intending purchasers or their

authorized representatives at the site of the properties on date and time mentioned in Column No.5 above.

Every offer shall be in a separate sealed cover and the Sealed Covers shall be super scribed with the words "Offer for Purchase of Immovable Property Bearing Serial No. _____ and Plot No. _____ of Akola Oil Industries Limited (In Liquidation).

The payment of the Earnest Money Deposit(EMD) should be made by Pay Order or Bank Draft drawn in favour of the "Official Liquidator, High Court of Bombay, Bench at Nagpur" and drawn on any nationalized Bank payable at Nagpur. Offers and the EMD should reach the undersigned at the Office of the Official Liquidator, High Court of Bombay ,Bench at Nagpur, 2nd Floor, "East Wing" New Secretariat Building, Opposite VCA Ground ,Civil Lines, ,Nagpur- 440 001 as mentioned in Colum No.06 . All the offers will be opened as mentioned in Colum No. 07 before the Official Liquidator, Nagpur in his office in the presence of the intending purchasers or their authorized representatives and the offerer him self or through his/her authorized representative will be permitted to present and participate in intended sale. The Authorized representative shall bring an authority letter given by the intending purchaser along with the Adhar card of the Authorized Representative. The tenderers will be given an opportunity to have inter-se bidding among themselves to improve the offers/tenders. No offerer will be allowed to bid in the name of nominee/ nominees.

The sale is subject to confirmation of the Hon'ble High Court of Bombay Bench at Nagpur. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

The terms and conditions of sale of the Immovable assets /property can be obtained from the office of the undersigned during office hours from 10.30. a.m. to 5.00 p.m. on payment of Rs. 500/- (non refundable/ non adjustable)

Nagpur Dated this 2nd Day of July 2025

(Deepak Persoya)
Official Liquidator,
High Court of Bombay Bench at Nagpur,
2nd Floor, East Wing, New secretariat Bldg,
Opposite VCA Ground, Civil Lines,
Nagpur - 440 001
Phone No. 0712-2522934