

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for the Sale of Immovable Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, r/w rule 8(6) of Security Interest (Enforcement) Rules, 2002. (Rule 8 & 9)

Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the **Symbolic possession** of which has been taken by the Authorised Officer of **Cholamandalam Investment and Finance Company Limited** the same shall be referred herein after as Cholamandalam investment and Finance Company Limited. The Secured Assets will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis through E-Auction.

It is hereby informed to General public that we are going to conduct public E-Auction through website <https://bankauctions.in/>

Loan Account Nos. TL01NGP0000061956, Name of Borrower, Co-Borrower, Mortgagors:

1. M/s. Horizone Biochemicals, (Borrower), Plot No. 74, Ward No. 4, Vikas Nagar, Near Durga Mandir, Khadgaon Road, Wadi, Nagpur – 440 023. **2. Mr. Abhishek Shyamkant Wate, (Co Borrower),** Plot No. 49, Flat No. 401, Shripad Paradise, Sarvashri Nagar, Narsala, Nagpur – 440 034. **3. Mrs. Kalyani Abhishek Wate, (Co Borrower)** Plot No. 49, Flat No. 401, Shripad Paradise, Sarvashri Nagar, Narsala, Nagpur – 440 034. **Outstanding Amount: Rs.1,00,14,683/- as on 12.06.2026.**

DESCRIPTION OF THE IMMOVABLE PROPERTY [Secured Asset]:

All That Piece Parcel of R.C.C. Superstructure bearing Apt. No. 401, Adm. 121.237 Sq. Mt., (Super Built up area) on Forth Floor in building known and style as "SHRIPAD PARADISE" with 16.667 % undivided share in land bearing Plot No. 49, Adm. 195.10 Sq. Mt., (2100.00 Sq. Ft.) thereon construction bearing Municipal Corporation House No. 3185/D/49, situated at Ward No. 20, out of Kh. No. 70/1 of Mouza. Dighori, bearing City Survey No. 292, Sheet No. 452/53, P.H. No. 34, out of layout of Sai Sevashram Gruh Nirman Sahakari Sanstha Ltd., within the limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, Tahsil & Dist. Nagpur 440024. The Boundaries are as follows: On The East : Plot No. 48, On The West :Khasra Boundary, On The North : 30 Ft., Width Road, On the South : Khasra Boundary

Reserve Price : Rs. 88,00,000/-, EMD : Rs. 8,80,000/-, Bid Increment Amount : Rs.1,00,000/-

E-Auction Date and Time : 30-07-2026- 11 AM to 1 PM (with unlimited extension of 3 min each)

Last Date of Submission of EMD : 29.07.2026, Date of Inspection of Property : As per the appointment

1. All Interested participants / bidders are requested to visit the website <https://bankauctions.in> & www.foreclosureindia.com. For details: help, procedure and online training on e-auction, prospective bidders may contact **M/s.4 Closure, (Contact Person: Mr. Shailendra, Ph. No. 9515160061, Email: shailendra@bankauctions.in).**
2. For further details on terms and conditions please visit:- <https://bankauctions.in/> & <https://cholamandalam.com/news/auction-notice> to take part in e-auction or contact **Mr. Ashish Kumar Panda – Ph. 98195 38003 / Mr. Abhijit Vijay Deshpande – Ph. 9867000553.**

THIS IS ALSO A STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) RULE 8 & 9 AND OF SECURITY INTEREST (ENFORCEMENT) RULES,2002

Date: 25.06.2026

Place: Nagpur

Authorized Officer

Cholamandalam investment and Finance Company Limited.